

TSP Name: KERN RIVER GAS TRANSMISSION COMPANY

TSP: 621617372

Critical Notice Indicator: N
Notice Status: 1

Notice Type Description: Press Release or Company News

Posting Date: 07/05/2020 Posting Time: 04:00 PM Notice Effective Date: 07/05/2020 Notice Effective Time: 04:00 PM Notice End Date: 07/19/2020 Notice End Time: 04:00 PM

Notice Identifier: 20200348

Prior Notice Identifier: N/A Required Response 5

Indicator:

Response Date: N/A Response Time: N/A

Subject: BHE Acquires Dominion Energy's Gas Transportation

and Storage Business

## Notice Text:

The following is a message from BHE Pipeline Group President Mark Hewett regarding Berkshire Hathaway Energy's (BHE) acquisition of Dominion Energy's Gas Transportation and Storage Business.

A PDF version of the message, which also includes BHE Pipeline Group statistics pre and post-acquisition and a map of BHE's assets following the acquisition can be found on Kern River's website: https://services.kernrivergas.com/portal/News/Announcements.

I am very pleased to announce the natural gas transportation and storage assets of Dominion Energy will be acquired by Berkshire Hathaway Energy and integrated into BHE Pipeline Group. The addition of these complementary assets includes over 7,700 miles of natural gas transmission lines, with approximately 21 billion cubic feet per day of transportation capacity and 900 billion cubic feet of operated natural gas storage with 364 billion cubic feet of companyowned working storage capacity. These critical infrastructure assets serve communities, businesses and customers in several Eastern and Western states and are part of Berkshire Hathaway Energy's strategy to move to a cleaner, less carbon-intensive environment, while continuing to meet the energy needs of our customers.

Assets include 100% of Dominion Energy Transmission, Dominion Energy Questar Pipeline (including Overthrust Pipeline and 50% interest in White River Hub), Dominion Energy Carolina Gas Transmission and 50% of Iroquois Gas Transmission System. Additionally, Berkshire Hathaway Energy will acquire 25% of Dominion Energy Cove Point LNG - a liquefied natural gas import and export facility with 14.6 billion cubic feet of liquefied natural gas storage capacity.

After closing, BHE Pipeline Group will span the country east to west and from each side of the U.S. border north to south. From the perspective of physical assets, after closing, BHE Pipeline Group will include more than 3,000 employees, 24,000 miles of pipeline and approximately 443 billion cubic feet of



natural gas storage. Together, we will transport approximately one-fifth of the natural gas consumed in the U.S. Until closing, it will be business as usual - BHE Pipeline Group and the Dominion natural gas transportation and storage business will remain separate and will continue to be independently operated.

This transaction will be seamless for all of our customers. Please be assured that we will continue providing top-level customer service and reliable natural gas delivery. After completion of the transaction, customers will experience the same, high-quality service and reliability that they currently enjoy.

BHE Pipeline Group's natural gas transmission and storage businesses will continue to be managed and operated by the same team of dedicated professionals, with our customers at the forefront of decision making. The culture that drives our employees to excellence and secures the performance of our assets is unchanged. We are strengthened by our opportunity to share management and operational practices that will benefit all customers of BHE Pipeline Group.

The transaction is currently expected to close in the fourth quarter of 2020 and is subject to customary closing conditions, including the receipt of all required regulatory approvals. Use of the Dominion and Questar names will be discontinued within 120 days following the transaction's close.

I look forward to working closely with Paul Ruppert, Dominion Energy's president of gas transmission and storage, and his management team to integrate these assets and people into BHE Pipeline Group and continue our companies' growth and success.

Thank you for your business and continued partnership.

Mark Hewett President and CEO, BHE Pipeline Group