

Kern River Gas Transmission Company
Solicitation of Bids for Firm Transportation Service
February 11, 2026

In accordance with Section 27.2(b) of the General Terms and Conditions (GT&C) of Kern River Gas Transmission Company's (Kern River) FERC Gas Tariff (Tariff), Kern River is soliciting bids for the firm transportation service described below.

CAPACITY AVAILABLE FOR BID

Kern River is posting firm transportation capacity under Rate Schedule KRF-1 that will become available due to an expiring transportation contract (Expiring Capacity). The capacity shown in Table 1 is currently subscribed under an existing agreement that expires on December 31, 2026, and the associated quantities will be available beginning January 1, 2027.

This Expiring Capacity is subject to the existing shipper's Right of First Refusal (ROFR) in accordance with Section 27.5 of the GT&C of Kern River's Tariff.

Table 1 identifies the Demand Maximum Daily Quantity (DMDQ) available for bid. The receipt and delivery points identified in Table 2 reflect those held under the expiring contract. However, Kern River will also consider requests for alternative primary receipt or primary delivery points, subject to the availability of meter capacity. Interested parties may bid on all or a portion of the listed capacity. Parties wishing to propose a different primary receipt or delivery meter should contact Kern River to confirm available meter capacity.

TABLE 1
(Dth/day)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2027	48,430	48,430	48,430	48,430	48,430	48,430	48,430	48,430	46,545	40,658	48,430	48,430
2028+	48,430	48,430	48,430	48,430	48,430	48,430	48,430	48,430	48,430	42,991	48,430	48,430

TABLE 2

Primary Receipt Point	Opal – WFS
Primary Delivery Point	Kramer Junction – SoCal Gas

DAILY RESERVATION/DEMAND RATE

Kern River will consider negotiated daily reservation/demand rate (Negotiated Rate), provided that the Negotiated Rate meets or exceeds Kern River's minimum acceptable rate¹. The Expiring Capacity is subject to the Maximum Recourse Reservation Rate under Rate Schedule KRF-1

¹ In accordance with Section 27.2(f) of Kern River's GT&C, Kern River is not obligated to disclose the minimum rate as part of this posting.

applicable to the 2003/2010 Expansion Projects, inclusive of the Tax Reform Credit, as such rate may be adjusted from time to time (the Maximum Recourse Rate).

ALL OTHER RATES, SURCHARGES AND FUEL

The maximum commodity/usage rate, authorized overrun rate, surcharges and fuel reimbursement factors applicable to firm transportation service related to the 2003/2010 Expansion Projects under Kern River's Rate Schedule KRF-1 will apply.

TERM

The posted Expiring Capacity is available beginning January 1, 2027.

BID EVALUATION AND AWARD PROCESS

Kern River will evaluate all conforming bids, identify the highest-valued bid(s), and award Expiring Capacity in accordance with Section 27.4 of the GT&C of the Tariff. Conforming bids will be evaluated based on the total economic value based on total reservation revenue.² If awarded, the capacity will be awarded to the bid or combination of bids that result in the highest total incremental reservation revenue to Kern River. Kern River shall have the right to aggregate bids, portions of bids, or combinations of bids to generate the highest incremental reservation revenue to Kern River.

ROFR CONTINGENCY

The Expiring Capacity is subject to ROFR in accordance with Section 27.5 of the GT&C of the Tariff. Before Kern River awards any capacity under this solicitation for bids posting, the existing shipper holding the Expiring Capacity will be provided with the opportunity to exercise its ROFR.

Under Section 27.5(a) of the GT&C of the Tariff, the existing shipper may retain the Expiring Capacity by matching the reservation rate (up to the applicable maximum tariff rate) and matching the agreement term reflected in the highest economic valued bid. If the existing shipper exercises the ROFR by fully matching the rate and term, it will retain the Expiring Capacity. If the existing Shipper does not fully match, the capacity will be awarded to the highest-valued bidder.

Kern River will complete the ROFR process before issuing bid result notifications, and any such notifications will reflect whether any portion of the posted capacity was retained pursuant to the ROFR.

RESERVATION OF RIGHTS

In addition to all other legal rights available to Kern River under the Tariff, Kern River reserves the right to reject any bid that:

1. Is below the Maximum Recourse Rate; or
2. Is below Kern River's minimum acceptable rate; or

² For bid evaluation purposes, total reservation revenue will be determined by multiplying (i) the DMDQ, by (ii) the bid reservation rate, and by (iii) the total number of days in the offered term.

3. Does not comply with Tariff requirements; or
4. Contains contingencies beyond those specified in this solicitation notice; or
5. The Bid Form is incomplete.

POSTING AND BID WITHDRAWAL

Kern River reserves the right to withdraw or modify this posting at any time before the bid period closes. Bidders may withdraw their bids at any time before the bid period closes.

BID PERIOD

The bid period opens at 1:30 p.m. MT on February 11, 2026, and closes at 2:00 p.m. MT on March 11, 2026.

Bidder must submit a bid using Attachment 1, Solicitation of Bids for Firm Transportation Service.

All bids should be emailed to the attention of Esteban Lara at Esteban.Lara@KernRiverGas.com. Please contact Esteban Lara at (801) 937-6128 with any questions regarding this notice and solicitation.

ATTACHMENT 1
SOLICITATION OF BIDS FOR FIRM TRANSPORTATION SERVICE
DATED FEBRUARY 11, 2026

BID FORM FOR FIRM TRANSPORTATION SERVICE

1. BIDDER INFORMATION:

Company Name: _____

Address: _____

City, State, Zip Code: _____

Contact Person: _____

Phone Numbers: Office: _____

Cell: _____ Fax: _____

Email Address: _____

2. REQUESTED DEMAND MAXIMUM DAILY QUANTITY (DMDQ):

a. Bidder elects to accept the full DMDQ posted.

If this option is selected, bidder is deemed to accept the exact DMDQ posted by Kern River. Kern River will apply the posted DMDQs only for the months included in the bidder's proposed contract term in Section 3. The length of the proposed term will determine the total contracted capacity and associated total reservation revenue. (Bidder initials: _____)

b. Bidder proposes alternative monthly DMDQ for the offered term.

If this option is selected, bidder must complete the monthly volume table below. All proposed monthly DMDQs must be less than or equal to the posted DMDQs for the corresponding months; bids exceeding posted DMDQs will be deemed invalid. For evaluation, Kern River will apply the bidder's proposed term in Section 3 together with the bidder-proposed monthly DMDQs, and total reservation revenue will be calculated using only the DMDQs within the proposed term. (Bidder initials: _____)

YEAR(S)	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Nov	DEC
2027 - ____												
____ - ____												

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c. BIDDER'S MINIMUM ACCEPTABLE DMDQ: If it is necessary to allocate capacity, is Bidder willing to accept a pro rata share of the capacity? If applicable, complete the table below.

i. No (Bidder initials:)

ii. Yes, Bidder accepts, if applicable, any pro rata allocation
(Bidder initials:)

iii. Yes, however, Bidder requests the following minimum acceptable DMDQ
(Bidder initials:)

YEAR(S)	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Nov	DEC
2027 - ____												
____ - ____												

3. REQUESTED TERM: JANUARY 1, 2027 THROUGH _____

4. REQUESTED RECEIPT POINTS ENTITLEMENT (DTH/DAY); PLEASE FILL IN THE BLANK AND INITIAL BELOW.

Bidder requests _____ as the primary receipt point and accepts that the primary receipt point entitlement will be equal to one of the following, as applicable:

- i. The Requested DMDQs specified in Part 2a or Part 2b of the Bid Form, or
- ii. The minimum acceptable DMDQ specified in Part 2c of the Bid Form, or
- iii. A prorated allocation of (i) or (ii), whichever applies, provided that if the prorated allocation results in an entitlement less than the Bidder's minimum acceptable DMDQ specified in Part 2c(iii) of the Bid Form, the Bidder will not be awarded any capacity.

Bidder acknowledges and accepts that the capacity availability at the requested primary receipt point may be less than the capacity outlined in the solicitation for bids posting, and as a result, such limitation may prevent Kern River from awarding the requested capacity. (Bidder's initials:)

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5. REQUESTED DELIVERY POINT ENTITLEMENT (DTH/DAY); PLEASE FILL IN THE BLANK AND INITIAL BELOW

Bidder requests _____ as the primary delivery point and accepts that the primary delivery point entitlement will be equal to one of the following, as applicable:

- i. The Requested DMDQs specified in Part 2a or Part 2b of the Bid Form, or
- ii. The minimum acceptable DMDQ specified in Part 2c of the Bid Form, or
- iii. A prorated allocation of (i) or (ii), whichever applies, provided that if the prorated allocation results in an entitlement less than the Bidder's minimum acceptable DMDQ specified in Part 2c(iii) of the Bid Form, the Bidder will not be awarded any capacity.

Bidder acknowledges and accepts that the capacity availability at the requested primary delivery point may be less than the capacity outlined in the solicitation for bids posting, and as a result, such limitation may prevent Kern River from awarding the requested capacity. (Bidder's initials: _____)

6. DAILY RESERVATION/DEMAND RATE: Please indicate whether the bid represents the maximum recourse rate or a negotiated rate by selecting and initialing either (a) or (b) below, and providing the negotiated rate, if applicable.

- a. A negotiated rate of \$0._____ per Dth. (Bidder's initial: _____)
- b. A discounted rate of \$0._____ per Dth. (Bidder's initial: _____)
- c. The maximum recourse rate applicable to incremental rate service under Rate Schedule KRF-1 related to the 2003/2010 Expansion Projects, as such rate may change from time to time. Bidder's initial: _____)

7. AWARDED CAPACITY (DTH/DAY) – TO BE COMPLETED BY KERN RIVER

a. Awarded DMDQ

YEAR(S)	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Nov	DEC
2027												
2038 – _____												
_____ – _____												

ATTACHMENT 1
SOLICITATION OF BIDS FOR FIRM TRANSPORTATION SERVICE
DATED FEBRUARY 11, 2026

b. Awarded Primary Receipt Point: _____

c. Awarded Primary Delivery Point: _____

- 8. BINDING AGREEMENT:** Bidder agrees that Kern River's acceptance of this bid will constitute a binding agreement between Kern River and Bidder. Following Kern River's acceptance of the binding, Bidder agrees to execute, within seven business days of receiving Kern River's standard KRF-1 Firm Transportation Service Agreement (Agreement), such Agreement that confirms the terms of the accepted binding bid. Kern River will not accept changes to any terms or conditions in the Agreement.
- 9. CREDIT REQUIREMENT:** As a condition precedent to contract execution, Bidder agrees to comply with Kern River's creditworthiness requirements as set forth in Section 29 of the GT&C of the Tariff and to maintain creditworthiness from that point through the end of the term of the Agreement.

SUBMITTED AND AGREED TO BY:

COMPANY: _____

Name: _____

Title: _____

ACCEPTED/REJECTED BY:

KERN RIVER GAS TRANSMISSION COMPANY

Name: Mac McGuire

Title: Vice President, Customer Service
and Business Development