

KERN RIVER GAS TRANSMISSION COMPANY

Rapids Tips & Tricks:

Netting and Trading Transportation Imbalances

Did You Know you can net your own transportation imbalances, or trade them with other customers' imbalances? Read the simple steps below to see how:

Net Your Transportation Imbalances:

Source and target contracts must have like type of service. For example, if you have a Vintage contract imbalance, you may net your other Vintage or Rolled-In type of service contract imbalances with it.

- Enter Kern River's Rapids system;
- Select "Net Imbal" under "Netting and Trading";
- Select the "Net Imbal" tab;
- Select the "Service Req Name" from the drop-down list and click "Retrieve" (Active contracts will be listed, which includes expired contracts that have an imbalance);
- Select the contract you want to move your imbalance to (highlight the row and check the "Target Svc Req K" box in the first column);
- Select the contract you want to move the imbalance from (highlight the row and check the "Max Out" box in column eleven, or enter a "Req Net Quantity" in column ten);
- Click "Submit".

Trade Your Transportation Imbalances:

You may trade transportation imbalances between business parties. Source and target contracts still must have like type of service. For example, if you have an Interruptible contract imbalance, you may trade other Interruptible type of service contract imbalances with it.

- Enter Kern River's Rapids system;
- Select "Auth to Post Imbal" tab under "Netting and Trading";
- Post your imbalance to trade in the "Auth to Post Imbal" tab;
 - Select the "Svc Req Name" from the drop-down list;
 - Select the contract you want to post for potential trades (highlight the row and check the "Max Out" box, or enter a proposed trade quantity in the "Proposed Post Qty" column);
 - NOTE: a negative imbalance denotes gas owed to Kern River, and a positive imbalance denotes gas owed by Kern River;
 - Complete the Contact Information area with Name, Phone (Ext), Fax and Email;
 - Submit.
 - NOTE: When a party proposes trading your posted imbalance, you must approve their request in the "Imbal Trd Conf" tab by setting the "Imb Trd Rsp" to approve (or reject) and Submit.
- Find posted imbalances you want to trade in the "Imbal Trd" tab;
 - Select the "Conf Trdr Name" from the drop-down list;
 - Select your target contract in the Conf Trdr K area (top window) and check the "Imbal Target" box;
 - Select the posted imbalance in the Init Trdr Posted Imbal area (bottom window) and check the "Max Out" box, or enter a "Trd Qty Req".
 - NOTE: a negative imbalance denotes gas owed to Kern River, and a positive imbalance denotes gas owed by Kern River;
 - Complete the Contact Information area with Name, Phone (Ext), Fax and Email;
 - Submit.

If you have any questions please contact your Marketing and Customer Services Representative or call the Scheduling Hotline at (801) 937-6111.