



TSP Name: KERN RIVER GAS TRANSMISSION COMPANY
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Critical Notice Indicator: Y
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Required Response Indicator: 5
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Subject: Kern River - Draft 501-G Statement and Exhibits

Notice Text:

On July 18, 2018, the Federal Energy Regulatory Commission ("FERC") issued a Final Rule requiring most FERC-regulated pipelines to file an abbreviated cost and revenue study in FERC Form No. 501-G, which was designed to provide a rough estimate of the effect of the 2017 Tax Cuts and Jobs Act on the 2017 FERC Form No. 2 results assuming it had been effective. The Final Rule permits the pipeline to propose adjustments with appropriate support. Kern River Gas Transmission Company (Kern River) is required to file the Form No. 501-G report October 11, 2018.

In advance of filing the 501-G report, Kern River has been meeting with customers to discuss the effects of Tax Reform. Kern River is posting a draft of its Explanatory Statement, which includes its 501-G report, for customers and interested parties to review for informational and discussion purposes. The Explanatory Statement can be found on Kern River's Services website at <http://services.kernrivergas.com> under the heading Tax Cuts and Jobs Act of 2017. The Explanatory Statement also can be found under the Tax Reform tab located at the top of Kern River's Services website.

If you have any questions, please contact Preston Miller at 801-937-6346, Mac McGuire at 801-937-6410, John Dushinske at 801-937-6087 or Laura Demman at 402-398-7278.

Thank you!